



*Crystal Coast Super Boat Grand Prix
Morehead City, NC*

SPONSORSHIP AGREEMENT

This sponsor ship agreement dates as the _____ day of _____ 20__ by and between Outer Banks Power Boat Association, a North Carolina private nonprofit corporation (the "Grand Prix") and _____ (the "Sponsor").

WITNESSTH:

WHEREAS, the Grand Prix has agreed to offer Sponsorships to Sponsors in order for Sponsors to derive the benefits from their association with the Grand prix and its events, including without limitation the publicity, advertising and goodwill benefits associated therewith as specified per Sponsorship contribution level, and WHEREAS, the Sponsor desires to become Sponsor and receive the benefits associated therewith by contributing the Grand Prix in the hereto hereby agree as follows:

1. PAYMENT; The Sponsor hereby agrees to pay the Grand Prix \$_____ payment due 30 days of receipt of invoice.
2. _____ (Sponsor) by virtue of the payment described in Section 1 above, the Sponsor shall receive all the benefits of a _____ Level Sponsor. In consideration for payment described in Section 1 above, the Grand Prix agrees to provide the services, advertising and benefits described per Sponsorship.
3. REFUNDS: FORCE MAJEURE: Vendor acknowledges and agrees the Grand Prix shall not be obliged to issue refunds under any circumstances on vendor space rental. The Grand Prix is not liable for responsible for delays, cancellation, or postponements of the Grand Prix or events within the Grand Prix due to inclement weather, war, government action, strikes or other matters beyond its control.
4. LIMITATION OF LIABILITY: The Sponsor acknowledges the Grand Prix is a private nonprofit corporation organized exclusively for the purpose of organizing and promotion of the Crystal Coast Super Boat Grand Prix. The Sponsor hereby releases the Grand Prix and all of its officers, directors, employees, agents and volunteers from any and all liabilities, losses and claims, of whatever nature, resulting from the activities of the Grand Prix whether or not they relate to any event or events which the Sponsor is directly Sponsoring.

IN WITNESS WHEREOF, that parties here to have executed the Sponsorship Agreement as of the day and year first above written

Outer Banks Power Boat Association

By: _____
Authorized Officer

By: _____
Authorized Officer